

FY08 Southwest Economic Development

Committee Recommendations

Grant #	Amount Requested	Organization Name	Project Title	Committee Recommendation
1338	\$150,000	Town of Abingdon	Town of Abingdon Acquisition of Dunn's Meadow Properties, A Cultural Heritage Tourism Resource	\$50,000
1442	\$486,225	Town of Jonesville	Cumberland Bowl RV Park and Campground	\$250,000
1434	\$487,000	Lee County IDA	Industrial Building Acquisition	\$487,000
1449	\$15,000	Oxbow Corporation	Oxbow Small Business Assistance Center Facility Improvement	\$5,000
1430	\$6,300,000	Round the Mountain: Southwest Virginia's Artisan Network	Southwest Virginia Artisan Center	\$6,150,000
1440	\$4,500,000	Scott County Economic Development Authority	Duffield Regional Technology Center	\$4,300,000
1349	\$1,781,010	Tazewell County	Bluestone Regional Business & Technology Center Project, Phase 1A	\$1,781,000
1422	\$2,000,000	Virginia Intermont College	Retaining Higher Education Options in Southwest Virginia: The revitalization of Virginia Intermont College	\$400,000
1436	\$600,000	Wise County IDA	Lonesome Pine Technology Center	\$450,000
1438	\$1,500,000	Wise County IDA	Appalachia America Energy Research Center	\$1,000,000
Total	\$37,881,270			\$14,873,000

Balances available*: Restricted \$3,651,660; Unrestricted \$12,388,994; Total \$16,040,654

\$667,654